

Explanation of variances – pro forma

Name of smaller authority: **Croton Parish Council**
 County area (local councils and parish meetings only): **Merseyside**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	Instated					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	2020/21 £	2021/22 £	Variance £	Variance %				
1 Balances Brought Forward	13,773	12,570					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	22,328	22,775	447	2.00%	NO			
3 Total Other Receipts	1,711	602	-1,109	64.82%	YES		<p>2020/21 VAT reclaim = 1,349.90 = (2019/20 VAT on normal Council activity payments) £231.43 + (1/4/20 to 28/2/21 - 11 months - £1,118.47 : including £404.31 VAT on The Pasture 1st 6-months ground maintenance cost + £534.00 VAT on one-off new Council website + £180.16 VAT normal Council activities VAT).</p> <p>2020/21 One-off donation £300.</p> <p>2021/22 VAT reclaim = £407.47 : (The Pasture 2nd 6-months maintenance in 2020/21 reclaimed in 2021/22 (£404.31) + VAT on normal council activities £3.16)</p> <p>2021/22 one-off Receipt : Office hiring for elections £144</p> <p>Variance (2021/22 - 2020/21) = £407.47 + £144 - £1,349.90 - £300 = -£1,098.43</p>	
4 Staff Costs	12,663	12,654	-9	0.07%	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO			
6 All Other Payments	12,579	9,879	-2,700	21.46%	YES		<p>2020/21 Payments higher than 2021/22 : Remembrance day and Christmas expenses £96.81, Grants £205.04. New website built in 2020/21 £2,360. VAT paid £1,162.32. Total = £3,824.17.</p> <p>2021/22 Payments higher than 2020/21 : Council overheads £395.83. Capital/repair £174.18. Chair's allowance £94.16, Training £120. Pasture maintenance £270.86. Hall hiring £70. Total = £1,125.03.</p> <p>Variance : 2021/22 higher payments £1,125.03 - 2020/21 higher payments £3,824.17 = -£2,699.14</p>	
7 Balances Carried Forward	12,570	13,414			NO		VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,570	13,414					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	80,839	81,039	200	0.25%	NO			
10 Total Borrowings	0	0	0	0.00%	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Information for restated figures (2020/21)	Total Other Receipts	£1,931
Donation restated as advised by external auditor	Less unused donation refund	-220
Clerk's expenses restated - rectification		£1,711
	Staff cost	£12,686
	Less Clerk's expenses	-23
		£12,663
	All Other Payments	£12,776
	Add donation reduction	-£220
	Add Clerk's expenses	£23
		£12,579